

Pathfinder.

Global Responsibility Fund: Fact Sheet

31 March 2024

Investment Strategy & Objective

Ethical investing in international equities and listed property, that satisfy Pathfinder's ethical investment criteria, to achieve above average long term, risk adjusted returns.

The Fund invests in international equities and listed property.

It achieves this by investing in Pathfinder's Wholesale Responsible Investment Fund.

Fund Performance* (after fees, before tax)

| | | | 3 Years p.a. | | |
|--------------------|-------|-------|-----------------|-------|-------|
| Fund Return | 10.2% | 24.1% | 10.6% | 13.2% | 10.8% |
| Benchmark Return** | 11.7% | 27.4% | 10.8% | 13.1% | 11.8% |

- * Performance as of 31 March 2024. Trading started: October 2017.
- ** Morningstar Developed Markets Index.

Investing Ethically

Firstly, avoid harm: to people, planet and animals. We do this via our exclusions and exceptions process when selecting and monitoring investments.

Next, we aim to do good. We consider Environmental, Social and Governance (ESG) data and tilt our portfolio towards positive investment themes (such as Renewable Energy, Water & Community Housing). We're particularly seeking companies that meet our financial investment criteria alongside our ESG focus and sustainable themes. We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

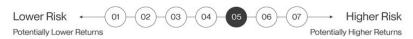
Climate Change. We believe climate change is a significant threat to our communities and ecosystems and encourage companies to transition to a lower carbon world. We strive for our investment decisions to drive down the overall emission profile of our fund portfolio.

Please refer to our Ethical Investment Policy for more details.

Investor Suitability

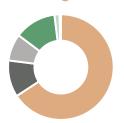
The Fund is suited to investors with a high tolerance to risk and a minimum investment timeframe of 8-10 years. The strategy has a majority weighting to international equities with a small allocation to cash. Consequently, there will be some volatility in the value of your investments which could result in low or negative returns on occasion.

Risk Indicator



See the Pathfinder website for further information on the calculation of the risk indicator.

Holdings Detail



- North America 65.8%
- Australasia 11.2%
- Japan 8.2%
- Europe ex UK 12.8%
- United Kingdom 1.6%
- Asia ex Japan 0.4%
- Communication Services 8.4%
- Consumer Discretionary 5.8%
- Consumer Staples 1.9%
- Financials 12.7%
- Health Care 5.4%
- Industrials 16.1%
- Information Technology 32.0%
- Real Estate 6.7%
- Utilities 3.4%
- Cash and cash equivalents 7.6%

Top 10 Holdings

| | Portfolio Weighting % |
|--------------------------|-----------------------|
| Cash at Bank - NZD | 7.9% |
| Microsoft Corporation | 3.7% |
| Apple Inc | 1.7% |
| Asml Holding Nv | 1.6% |
| Applied Materials Inc | 1.5% |
| Lam Research Corp | 1.5% |
| Equinix Inc | 1.4% |
| Digital Realty Trust Inc | 1.4% |
| First Solar Inc | 1.4% |
| NVIDIA Corp | 1.3% |

Fees & Costs

Annual Fee: 0.93% (plus applicable GST at 15%) Buy spread: None

Sell spread: None

Join the future of investment

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^{*}Cash and cash equivalents includes currency hedging.