



Ethical Trans-Tasman Fund: Fact Sheet

29 February 2024

Investment Strategy & Objective

Ethical investing in Australian and New Zealand equities, listed property companies and other assets to achieve above average long-term risk adjusted returns.

The Fund invests in Australian and New Zealand equities, listed property companies and other assets. The Fund may achieve this by investing in Pathfinder's Wholesale Ethical Trans-Tasman Fund which invests in our top individual equity ideas and targets a portfolio of 10 to 40 holdings.

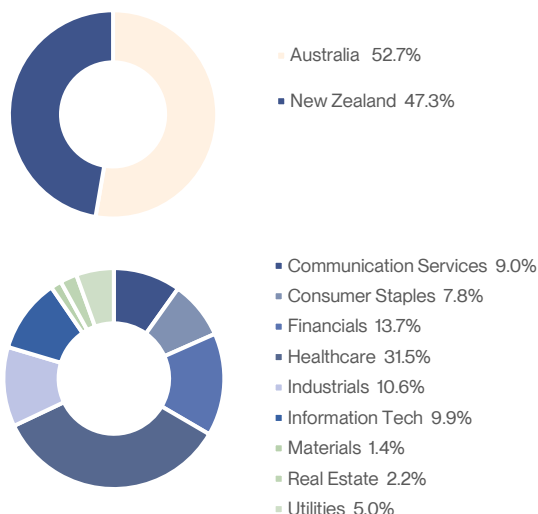
Fund Performance* (after fees, before tax)

	1 Month	6 Months	1 Year	3 Years p.a.	Inception p.a.
Fund Return	0.9%	3.5%	3.4%	0.4%	7.8%
Benchmark Return**	-0.3%	4.0%	4.1%	4.0%	4.5%

* Performance as of 29 February 2024. Trading started: October 2019.

** 50/50 composite of NZX 50 and ASX 200 Index.

Holdings Detail



Investing Ethically

First, we avoid harm. We avoid investments that disrespect people, our planet and animals such as animal testing, fossil fuel extraction and weapons.

Next, we aim to do good. We consider Environmental, Social and Governance (ESG) data and tilt our portfolio towards positive investment themes (such as Renewable Energy, Water & Community Housing). We're particularly seeking companies that meet our financial investment criteria alongside our ESG focus and sustainable themes. We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

Climate Change. We believe climate change is a significant threat to our communities and ecosystems and encourage companies to transition to a lower carbon world. We strive for our investment decisions to drive down the overall emission profile of our fund portfolio.

Please refer to our Ethical Investment Policy for more details.

Top 10 Holdings

	Portfolio Weighting %
Cash at Bank - NZD	7.78%
Infratil Ltd	7.69%
NEXTDC Ltd	5.62%
Telstra Corp Ltd	5.37%
Fisher & Paykel Healthcare Ltd	5.28%
QBE Insurance Group Ltd	5.17%
National Australia Bank Ltd	4.85%
Telix Pharmaceuticals Ltd	4.85%
CSL Limited	4.67%
Woolworths Ltd	4.14%

Investor Suitability

The Ethical Trans-Tasman Fund is suited to an investor with a high tolerance to risk and a minimum investment timeframe of 8-10 years.

The strategy focuses primarily on Australasian equities and may hold some cash/ cash equivalents. Consequently, there will be some volatility in the value of your investments which can result in low or negative returns on occasion.

Risk Indicator



See the Pathfinder website for further information on the calculation of the risk indicator.

Fees & Costs

Annual Fee: 1.00% (plus applicable GST at 15%)
Buy spread: None
Sell spread: None

Join the future of investment

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