

### Investment Objective

Ethical investing in Australasian equities to achieve above average long-term risk adjusted returns.

The Fund invests directly in Australasian equities, listed property companies and other assets that satisfy Pathfinder's ethical investment criteria. This is a high-conviction fund of top investment ideas and targets a portfolio of 10 to 40 holdings.

### Investing Ethically

1. UN Sustainable Development Goals: Aspiring for investment decisions to contribute to UN Sustainable Development Goals.
2. Environmental, social and governance focus: Focusing investment into companies that rate higher on environmental, social and governance criteria.
3. Climate change awareness: Companies with a lower carbon intensity and a plan for managing the transition to a low carbon economy make better long-term investments.
4. Aware, Fair, Care: Avoiding investment in companies engaged in industries or activities seen as harmful.
5. Engagement and shareholder voting: Engaging and voting as a shareholder can bring about positive change.

Please refer to our Ethical Investment Policy for more details.

### Investor Suitability

The Ethical Trans-Tasman Fund is suited to an investor with a high tolerance to risk and a minimum investment timeframe of 5+ years.

The strategy focuses primarily on Australasian equities and may hold some cash/cash equivalents. Consequently, there will be some volatility in the value of your investments which can result in low or negative returns on occasion.

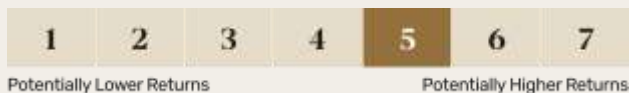
### Fees & Costs

**Annual Fee:** 1.00% (plus applicable GST)

**Buy spread:** 0.15% (for investing)

**Sell spread:** 0.15% (for withdrawing)

### Risk Indicator



See Pathfinder website for further information on the calculation of the risk indicator.

### Contact

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Units in the Pathfinder Ethical Trans-Tasman are issued by Pathfinder Asset Management Limited. A Product Disclosure Statement for the offer is available from [www.path.co.nz](http://www.path.co.nz)

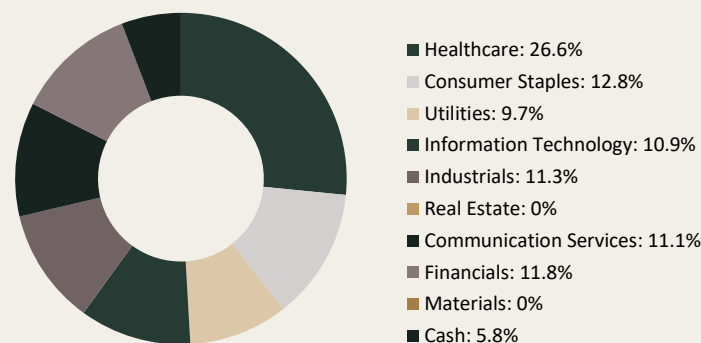
### Fund Performance (after fees, before tax)

Performance	1 month	6 months	1 year	Inception p.a.
Fund Return <sup>1</sup>	3.5%	3.1%	24.7%	23.6%
Benchmark Return <sup>2</sup>	2.7%	3.8%	17.4%	7.2%
Outperformance	0.8%	-0.7%	7.3%	16.4%

<sup>1</sup> Performance as at 30 June 2021. Trading started: October 2019.

<sup>2</sup> 50/50 composite of NZX 50 and ASX 200 Index

### Actual Investment Mix



Geographic Breakdown	NZ	AU
	51.6%	48.4%

### Top 10 Equity Holdings

1.	OCEANIA HEALTHCARE LIMITED
2.	TELSTRA CORP LTD
3.	INFRATIL LTD
4.	NATIONAL AUSTRALIA BANK LTD
5.	NEXTDC LTD
6.	SPARK NEW ZEALAND LTD
7.	EBOS GROUP LTD
8.	CSL LIMITED
9.	DE. MEM LTD
10.	SCALES CORPORATION LIMITED

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