

Investment Objective

Ethical investing in international equities to achieve above average long-term risk adjusted returns.

The Fund invests in international equities and listed property that satisfy Pathfinder's ethical investment criteria. It achieves this by investing in Pathfinder's wholesale Responsible Investment Fund. The investment strategy includes management of foreign currency exposure to the NZ Dollar.

Investing Ethically

1. UN Sustainable Development Goals: Aspiring for investment decisions to contribute to UN Sustainable Development Goals.
2. Environmental, social and governance focus: Focusing investment into companies that rate higher on environmental, social and governance criteria.
3. Climate change awareness: Companies with a lower carbon intensity and a plan for managing the transition to a low carbon economy make better long-term investments.
4. Aware, Fair, Care: Avoiding investment in companies engaged in industries or activities seen as harmful.
5. Engagement and shareholder voting: Engaging and voting as a shareholder can bring about positive change.

Please refer to our Ethical Investment Policy for more details

Investor Suitability

The Fund is suited to investors with a high tolerance to risk and a minimum investment timeframe of 5+ years.

The strategy has a majority weighting to international equities with a small allocation to cash. Consequently, there will be some volatility in the value of your investments which could result in low or negative returns on occasion.

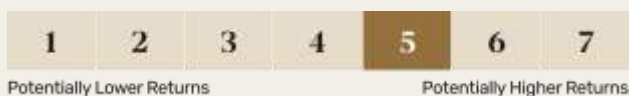
Fees & Costs

Annual Fee: 0.93% (plus applicable GST)

Buy spread: 0.05% (for investing)

Sell spread: 0.05% (for withdrawing)

Risk Indicator



See Pathfinder website for further information on the calculation of the risk indicator.

Contact

0800 ETHICAL (384 422)

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Level 37, PwC Tower, 15 Customs Street West Auckland, 1010

Units in the Pathfinder Global Responsibility Fund are issued by Pathfinder Asset Management Limited. A Product Disclosure Statement for the offer is available from www.path.co.nz

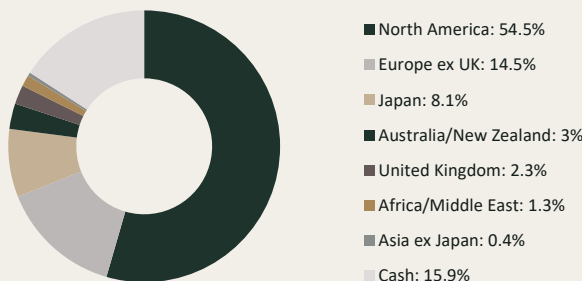
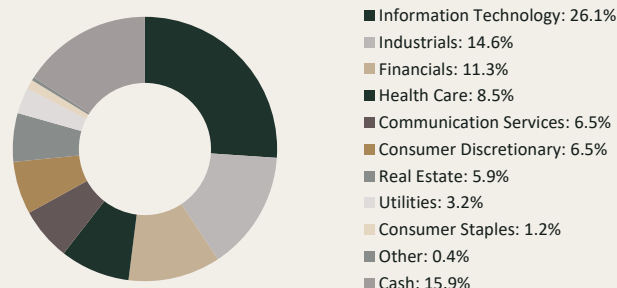
Fund Performance (after fees, before tax)

Performance	1 month	6 months	1 year	3 years	Inception p.a.
Fund Return ¹	1.9%	15.2%	28.5%	13.0%	12.7%
Benchmark Return ²	2.1%	17.0%	27.9%	13.4%	14.2%

¹ Performance as of 31 August 2021. Trading started: October 2017.

² Morningstar Developed Markets Index

Actual Investment Mix



Top 10 Equity Holdings

1.	FIRST SOLAR INC
2.	MICROSOFT CORPORATION
3.	SOLAREEDGE TECHNOLOGIES INC
4.	SHOPIFY INC - CLASS A
5.	KEYENCE CORP
6.	ASML HOLDING NV
7.	VESTAS WIND SYSTEMS A/S
8.	EQUINIX INC
9.	LAM RESEARCH CORP
10.	DIGITAL REALTY TRUST INC

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